



WESTLAND DISTRICT COUNCIL
SUMMARY ANNUAL REPORT 2024/2025



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Cover Photo – Chancellor Hut (credit Jenna Pitcon)

Introduction

This report summarises Westland District Council's financial and service delivery performance for the year ended 30 June 2025. It provides an overview of how we delivered against planned activities and budgets.

It has been prepared in accordance with PBE FRS43 – Summary Financial Statements and PBE FRS 48 – Service Performance Reporting, and was authorised for issue by the Mayor and Chief Executive on 27 November 2025.

Westland District Council's Annual Report has been prepared in observance of the Local Government (Financial Reporting and Prudence) Regulations 2014 along with the Local Government Act 2002, which brings additional disclosure requirements. The full Annual Report 2024/2025, was adopted and authorised for issue by Council on 27 November 2025.

The Annual Report is available from:

- Westland District Council's website: <https://www.westland.govt.nz/>
- Westland District Council's Customer Service Centre, 36 Weld Street Hokitika

Key Facts

| | |
|--|----------------------------|
| <i>Population Usually Resident in District (Census 2023)</i> | <i>8,901</i> |
| <i>Total Area</i> | <i>1,186,272 ha</i> |
| <i>Rateable Area</i> | <i>141,522 ha</i> |
| <i>No. of Rateable Assessments</i> | <i>6730</i> |
| <i>No. of Non-rateable Assessments</i> | <i>569</i> |
| <i>Proportion of general rates to total income</i> | <i>29%</i> |
| <i>Average general rates per rateable property</i> | <i>\$1,624</i> |
| <i>Public debt (as a percentage of property, plant and equipment)</i> | <i>7%</i> |
| <i>Public debt per rateable property</i> | <i>\$5,757</i> |

Included in Council debt is \$4.9m debt held on behalf of our Council Controlled Organisations. This debt is directly offset by loan assets held with these entities. The Public Debt per rateable property excluding these entities is \$4,776 and is 6% percent of property, plant & equipment.

Cover Photo – Fox Glacier area – Bernard Spragg on Flickr

Mayor and CE Message

We are pleased to present Westland District Council's Annual Report for the 2024/25 financial year, a year that has brought both progress and change across our district. This report provides a record of what has been achieved, how we've performed against our goals, and the steps we are taking to strengthen Westland for the future.

Reflecting on the Year

This has been a year of consolidation and focus. Following several years of reform, restructuring, and recovery, Council has continued to deliver on the priorities set out in our Long-Term Plan and community outcomes. Our focus has remained on getting the basics right, reliable infrastructure, sound financial management, and strong community services.

We've made visible progress in several areas:

- **Community infrastructure** — The completion of the Cass Square playground, new public toilets, and improvements across our community halls have made a real difference to everyday life in Westland.
- **Essential services** — The design work continues on the Hokitika Wastewater Treatment Plant, a critical project for both public health and environmental sustainability.
- **Heritage and culture** — The completion of seismic strengthening of the Carnegie Building and re-opening of the Hokitika Museum mark an exciting step in reconnecting our community with its taonga.
- **Community wellbeing** — Programmes and facilities such as the Hokitika Swimming Pool, Library, and i-SITE have returned under Council management, providing greater alignment between community services and Council's broader objectives.

These achievements reflect not only the work of Council but also the contribution of many individuals, community organisations, and funding partners who have worked alongside us.

Strengthening for the Future

We are acutely aware of the challenges ahead. Inflation, higher interest rates, increasing costs of infrastructure, and ongoing regulatory change continue to place pressure on both Council operations and our community. Yet within these challenges lie opportunities, to innovate, collaborate, and plan smarter for a sustainable future.

The year also saw the implementation of our organisational transformation, Setting Up for Success, designed to strengthen capability, improve financial oversight, and ensure we are positioned to meet the growing expectations of our district. This has brought greater clarity to roles, improved systems, and laid the foundation for better service delivery.

We've also taken significant steps in regional collaboration, working with our neighbouring councils on future water service delivery and aligning infrastructure priorities that reflect the unique needs of Te Tai o Poutini. These partnerships are essential as we navigate the ongoing national reforms and plan for long-term resilience.

Looking Ahead

Westland's future is one of both opportunity and responsibility. Our economy continues to be driven by tourism, primary industry, and small business, but we are also seeing new areas of innovation and diversification emerging. Ensuring we have the infrastructure, workforce, and planning frameworks to support that growth will be key.

The 2025–2034 Long-Term Plan sets the course for the next decade, prioritising investment in our core assets while maintaining affordability for ratepayers.

As we look ahead, we remain guided by a simple principle: to deliver value for our communities today, while building a stronger, more resilient Westland for tomorrow.

Acknowledgements

We extend our thanks to our staff, elected members, and community partners who continue to work with passion and commitment on behalf of the district. And to our residents, thank you for your continued support, engagement, and trust. Your feedback and participation ensure that our decisions reflect the aspirations and needs of our communities.

Together, we are continuing to build a Westland that is connected, capable, and future-ready.

A handwritten signature in black ink, appearing to read "Helen Lash".

Helen Lash
Mayor

A handwritten signature in blue ink, appearing to read "Barbara Phillips".

Barbara Phillips
Chief Executive

Overview of our activities

96 LGOIMA requests

44,110 visitors to the isite

248 building consents issued

6.7% recycling contamination

69 food businesses inspected

3.6% of the roading network resealed

3,000 people attended library events

88.2% increase in Facebook followers

100% wastewater discharge compliance

140 museum collection items catalogued

78% LGOIMA requests completed in 20 days

32 interments at cemeteries in Westland District

**16 Council meetings, 9 Committee meetings and
36 workshops/briefings**

19 Starlink and 10 VHF base stations placed around the district

97.44% resource consents issued within the statutory timeframe

Statement of Service Performance

Westland District Council (the Council) is a local authority that is domiciled on the West Coast of New Zealand and governed by the Local Government Act 2002.

The Council enables the economic, social and cultural development of Westland District, supports individuals and groups, and provides a wide range of services for the wellbeing.

Council has taken the following judgements into account: where there are legislative requirements through various Acts or through the mandatory performance measures, the likely need for a reader to interpret results and how a measure describes the fundamental function of an activity.

The statement was developed in consultation with the Westland District Council leadership team and adopted by Council.

Council's Performance in Each Activity

This section of the report identifies progress during 2024/2025 towards the achievement of the Council's vision and describes the work and performance of the Council's Groups of Activities, including:

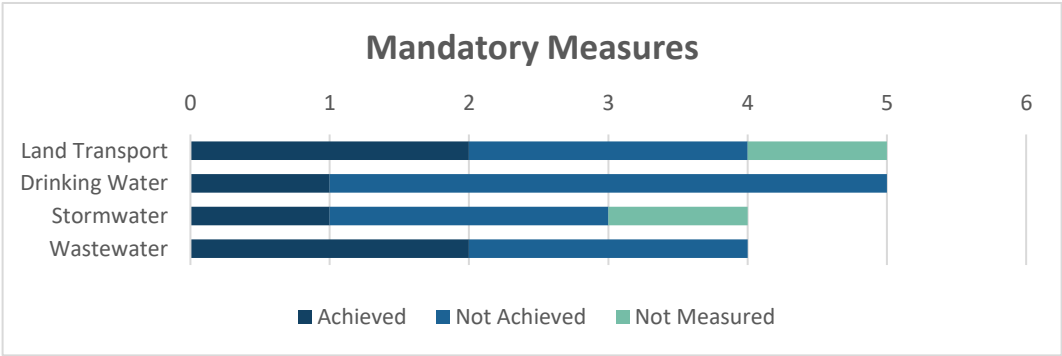
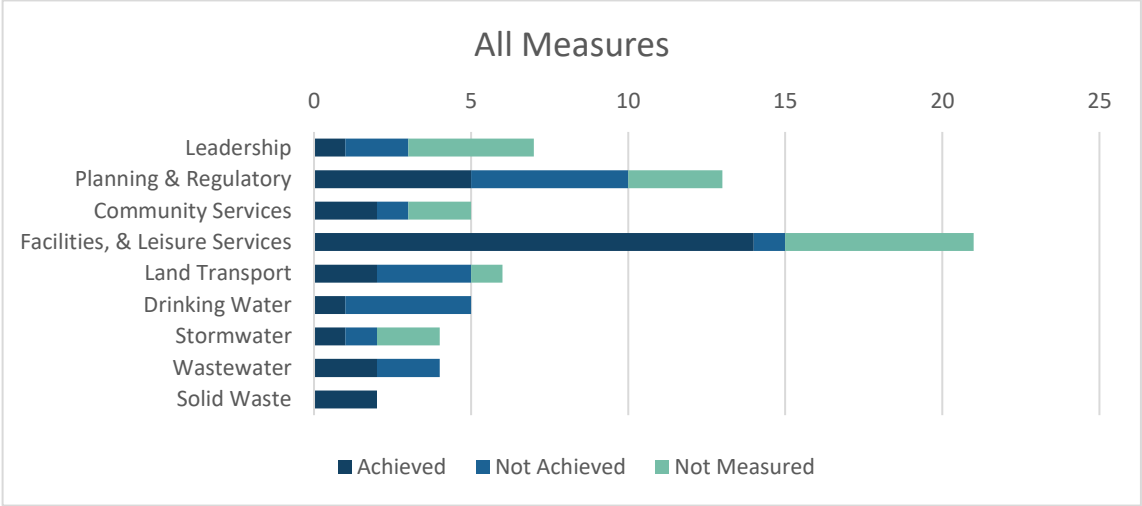
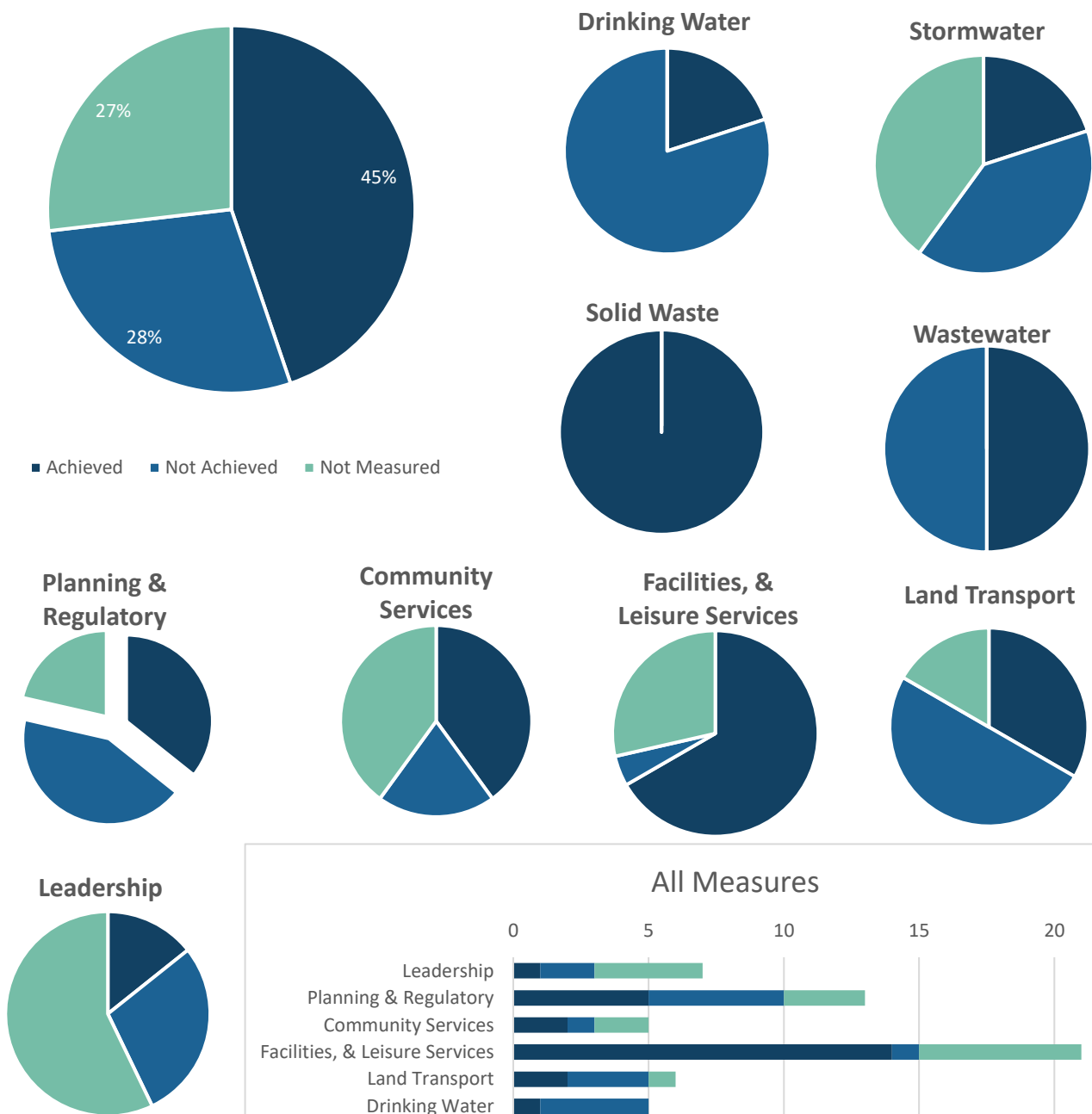
- A summary of key achievements and projects during the year.
- A summary of how the Council performed against performance measures for each activity.
- A summary of significant variances in the achievement of work projects or tasks planned during the year.
- What contribution each activity makes towards Council's community outcomes.
- Key financial information for each group of activities, compared to budgets, including the prescribed Funding Impact Statement.

Performance is measured against a number of different indicators. Some of these are mandatory measures set by central government and others are measures that Council set itself. There are 67 measures in total.

We achieved 45% of the measures (29 out of 67). This includes 32% of the mandatory measures (6 out of 19)

- We did not achieve 28% of the measures (21 out of 67).
- 27% of the measures were not measured (18 out of 67). Council did not undertake a Resident Satisfaction Survey in the 2024/2025 year. Two of these are mandatory measures for drinking water. Council does not measure these as to do so would incur an unreasonable cost. Three stormwater measures could not be measured as there were no reported flooding events to attend.

Summary of Group Activities Performance



| Activity | No. of Measures | Achieved | Not Achieved | Not Measured | % Achieved |
|---|-----------------|-----------|--------------|--------------|-------------|
| Leadership | 7 | 1 | 2 | 4 | 14% |
| Democracy | 2 | 0 | 0 | 2 | 0% |
| Corporate Services | 4 | 1 | 1 | 2 | 25% |
| Council Controlled Organisations | 2 | 0 | 2 | 0 | 0% |
| Planning and Regulatory | 13 | 5 | 5 | 3 | 38% |
| Resource Management | 2 | 0 | 1 | 1 | 0% |
| Inspections and Compliance | 4 | 0 | 4 | 0 | 0% |
| Animal Control | 3 | 2 | 0 | 1 | 67% |
| Emergency Management | 5 | 3 | 1 | 1 | 60% |
| Community Services Group | 5 | 2 | 1 | 2 | 40% |
| Community Halls | 3 | 0 | 1 | 2 | 0% |
| Community Development | 2 | 2 | 0 | 0 | 100% |
| Facilities, and Leisure Services | 21 | 14 | 1 | 6 | 67% |
| Cemeteries | 2 | 2 | 0 | 0 | 100% |
| Hokitika Museum | 3 | 3 | 0 | 0 | 100% |
| Parks and Reserves | 3 | 0 | 0 | 3 | 0% |
| Public Toilets | 3 | 2 | 0 | 1 | 67% |
| Swimming Pools | 3 | 2 | 0 | 1 | 67% |
| West Coast Wilderness Trail | 1 | 1 | 1 | 0 | 50% |
| Westland District Library | 5 | 4 | 0 | 1 | 80% |
| Transportation | 6 | 2 | 3 | 1 | 33% |
| Drinking Water | 5 | 1 | 4 | 0 | 20% |
| Stormwater | 4 | 1 | 1 | 2 | 25% |
| Wastewater | 4 | 2 | 2 | 0 | 50% |
| Solid Waste | 2 | 2 | 0 | 0 | 100% |
| Total for the Council | 67 | 30 | 19 | 18 | 45% |

How Council Activities Contribute Towards Meeting Its Vision

Community Outcomes

Council adopted the following Community Outcomes in the Long Term Plan 2021 – 2031:

| | |
|--|--|
| Diverse Economy | <ul style="list-style-type: none">• We work to find sustainable, diverse and resilient options for encouraging economic growth.• We collaborate with other stakeholders to achieve common outcomes.• Economic growth has a minor / reduced impact on the natural environment. |
| Sustainably Managed Environment | <ul style="list-style-type: none">• The district is involved in sustainable waste management practices• We support sustainable environmental practices.• We support strategies to enhance and protect the district's ecosystems.• Development is sustainable, meeting the needs of the present without compromising the ability of future generations to meet their own needs. |
| Resilient Communities | <ul style="list-style-type: none">• All areas of the district have access to quality recreational and cultural facilities.• A community that cares for all members at all life stages to reduce isolation and promote inclusion.• Communities less vulnerable to natural hazards and climate change.• All voices are enabled and heard, power is more evenly distributed and the community can share its strengths. |

The following groups of activities contribute to the Council's community outcomes and what it intends to achieve during the reporting period:

| Group of activities | Activities included within the group | Community outcomes supported by group of activities | Number of performance measures supporting each outcome | Number of performance measures achieving against each outcome |
|---|---|---|--|---|
| Leadership | <ul style="list-style-type: none"> Governance Corporate services Council Controlled Organisations | Resilient Communities | 7 | 1 |
| | | Diverse Economy | 1 | 0 |
| Planning & Regulatory | <ul style="list-style-type: none"> Planning Compliance (Building Control, Liquor Licencing, and Food Control) Animal Control Emergency Management | Sustainably Managed Environment | 1 | 0 |
| | | Resilient Communities | 9 | 5 |
| | | Diverse Economy | 3 | 0 |
| Community Services | <ul style="list-style-type: none"> Community Development Community Halls | Resilient Communities | 3 | 2 |
| Facilities, & Leisure Services | <ul style="list-style-type: none"> Cemeteries Hokitika Museum Parks & Reserves Public Toilets Swimming Pools West Coast Wilderness Trail Westland District Library | Sustainably Managed Environment | 4 | 2 |
| | | Resilient Communities | 10 | 6 |
| | | Diverse Economy | 1 | 0 |
| Infrastructure | <ul style="list-style-type: none"> Land Transport Drinking Water Stormwater Wastewater Solid Waste | Sustainably Managed Environment | 11 | 5 |
| | | Resilient Communities | 17 | 6 |
| | | Diverse Economy | 4 | 2 |

Council is committed to ensuring its services work towards achieving positive outcomes for the community. Many of Council's performance measures relate to community perception based on undertaking a Residents' Satisfaction Survey. This survey was not undertaken in 2024/2025 as the Council is working on creating a better and more cost-effective strategy to understand resident sentiment. Some of the performance measures cannot be achieved because changes to requirements regarding the timeframes to conduct inspections are no longer relevant to the way the performance indicator was framed at the time of developing the Long-Term Plan.

Each activity group has identified the way in which their activity contributes to the measures and indicators of the Community Outcomes, which may not be a part of specified performance measures.

Activities contribute by:

- Open and transparent meeting processes, and engagement opportunities with meaningful community involvement.
- Iwi participation, partnership and protection.
- Creating diverse employment opportunities, encouraging residents to remain in the district, and providing a means for tourists and residents to get to Hokitika.
- Community resilience is enhanced with provision and maintenance of recreational assets and elderly housing.
- Assisting customers to be compliant with legislation.
- Fostering connections and reducing isolation.
- Increasing the quantity of recyclable material extracted from the waste stream.
- Project improvements aligned with sustainably managed environment and resilient communities.
- Supporting sustainable environmental practises and sustainable development.
- Protecting public health.
- Reducing community vulnerability to the impacts of natural hazards and climate change.

Financial Performance

This is an overview of the financial results for the year ended 30 June 2024. The information is extracted directly from the financial statements contained in the full audited Annual Report 2023/2024. The audited financial statements comply with the requirements of the Local Government Act 2002 and the Local Government (Financial Reporting and Prudence) Regulations 2014.

The summary Financial Statements do not include all the disclosures that are provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements. For a complete understanding of Council's financial performance, financial position and cash flows; readers are encouraged to refer to the full Annual Report 2024/2025.

The Group figures in these statements represent the consolidated financial statements for Council and the Group (which includes Westroads Ltd and Destination Westland Ltd). Figures are presented in New Zealand Dollars and rounded to the nearest thousand.

The full financial statements of the Council have been prepared in accordance with Tier 1 PBE Standards. The full financial statements comply with PBE Standards.

The Audit Report is included in the Annual Report. It is an unqualified opinion. It states that the information in the Annual Report fairly presents Council's financial and non-financial performance and that Council's financial statements comply with generally accepted accounting practice in New Zealand.

| Summary | 2024/2025 \$000 |
|------------------------------|--------------------|
| Rates (General) | 10,932 |
| Net surplus/(deficit) | (1,706) |
| Working Capital | 3,173 |
| Public Debt | 38,744 |
| Total Assets | 571,012 |

Variations from the Long Term Plan

This is year 4 of the Long Term Plan 2021-2031, therefore Council is reporting against the Annual Plan 2024/2025.

Council has an operating deficit of \$1.7 million before tax, which is \$565,300 unfavourable to budget. The main variances are set out below.

| | Annual Report 2024/2025 \$000 | Annual Plan 2024/2025 \$000 | Variance |
|-----------------------------|-------------------------------------|-----------------------------------|---|
| Revenue | | | |
| Rates | 22,806 | 22,958 | Actual rates income was lower than budgeted mainly due to revenue from metered water charges being lower than forecast. |
| Grants and subsidies | 8,682 | 13,268 | Grants and subsidies were significantly under budget mainly attributable to differences in NZTA FAR received. |
| Interest revenue | 1,022 | 1,121 | Interest revenue was below budget due to declining interest rates during the year |
| Fees and charges | 3,269 | 2,603 | Fees and charges more favourable than budget by \$0.59m, attributable to higher consent processing revenue and landfill fees received. |
| Other revenue | 1,713 | 1,610 | Other revenue was \$1.31m more favourable than budget, mainly due to cost recoveries for staff time allocated to capital projects. This recovery offsets operating expenditure without affecting the operational surplus/deficit. |
| Expenditure | | | |
| Other expenses | 20,809 | 19,627 | Other expenses were \$1.15m less favourable than budget, mainly due to: <ul style="list-style-type: none"> • Non-cash loss on interest rate swaps (\$0.89m loss, \$0.64m over budget). • Long-Term Plan audit costs of \$0.22m, carried forward from prior year. • Housing development project demolition costs of \$0.17m (funded from reserves). • Building and resource consent costs (\$0.28m over) and related legal costs (\$0.18m over), offset by increased regulatory fees. • Emergency slip and road maintenance of \$0.52m (fully recovered). |

| | Annual Report 2024/2025 \$000 | Annual Plan 2024/2025 \$000 | Variance |
|--------------------------------------|-------------------------------------|-----------------------------------|--|
| Financial Position | | | |
| Cash & Cash Equivalents | 5,667 | 7,022 | Cash and cash equivalents were \$1.35m below budget due to timing of grant receipts. |
| Debtors and other receivables | 4,572 | 3,776 | Debtors were \$0.80m above budget, including \$1.16m housing development project grants receivable. |
| Other Financial Assets | 8,853 | 128 | Favourable variance of \$8.73m was unbudgeted. This includes a prefunding term deposit of \$3.8m maturing in April 2026, and loans to CCOs (\$4.93m) where Council holds debt on their behalf. |
| Assets Under Construction | 8,370 | 16,450 | Assets Under Construction is \$8.08m under budget due to lower than budgeted capital spend. |
| Property, Plant and Equipment | 529,335 | 555,720 | Property, Plant, and Equipment is \$26.38m under budget due to no revaluation and lower than expected capex during year. |

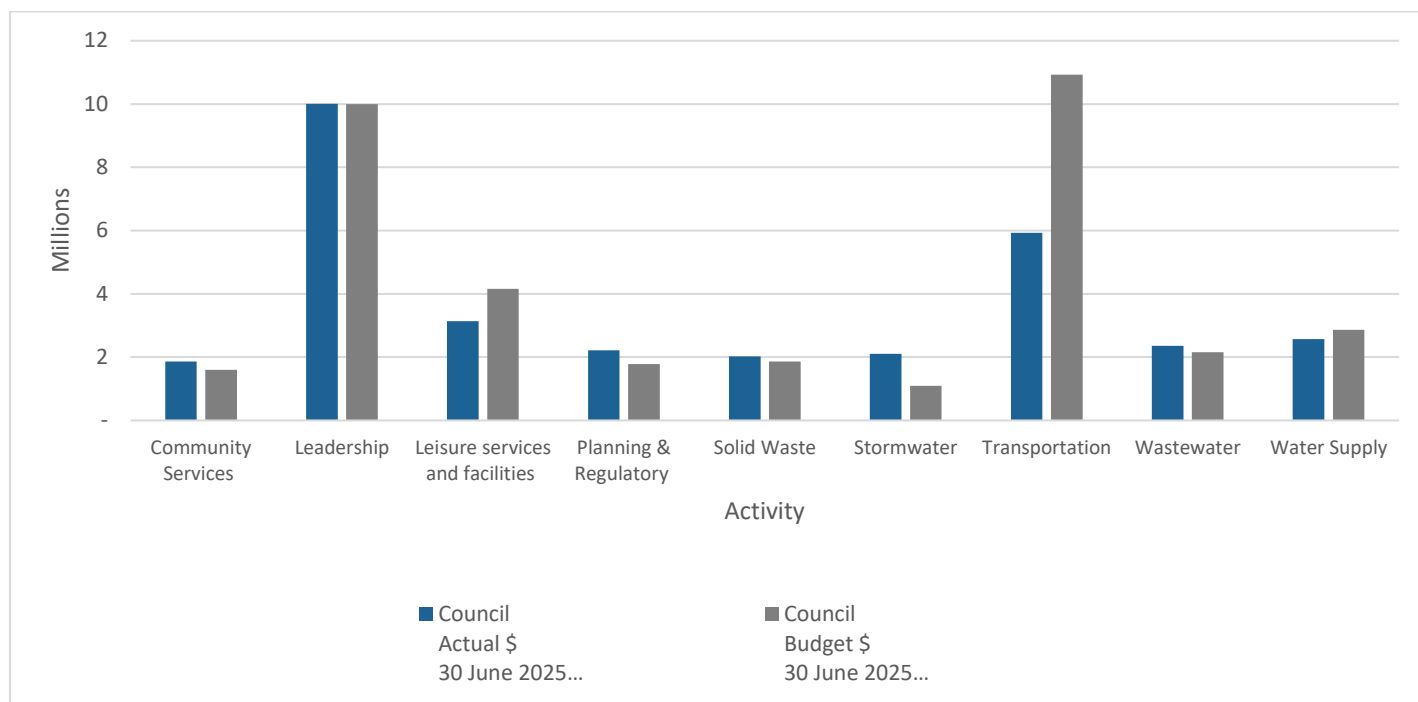
Statement of Comprehensive Revenue and Expense

For the year ended 30 June 2025

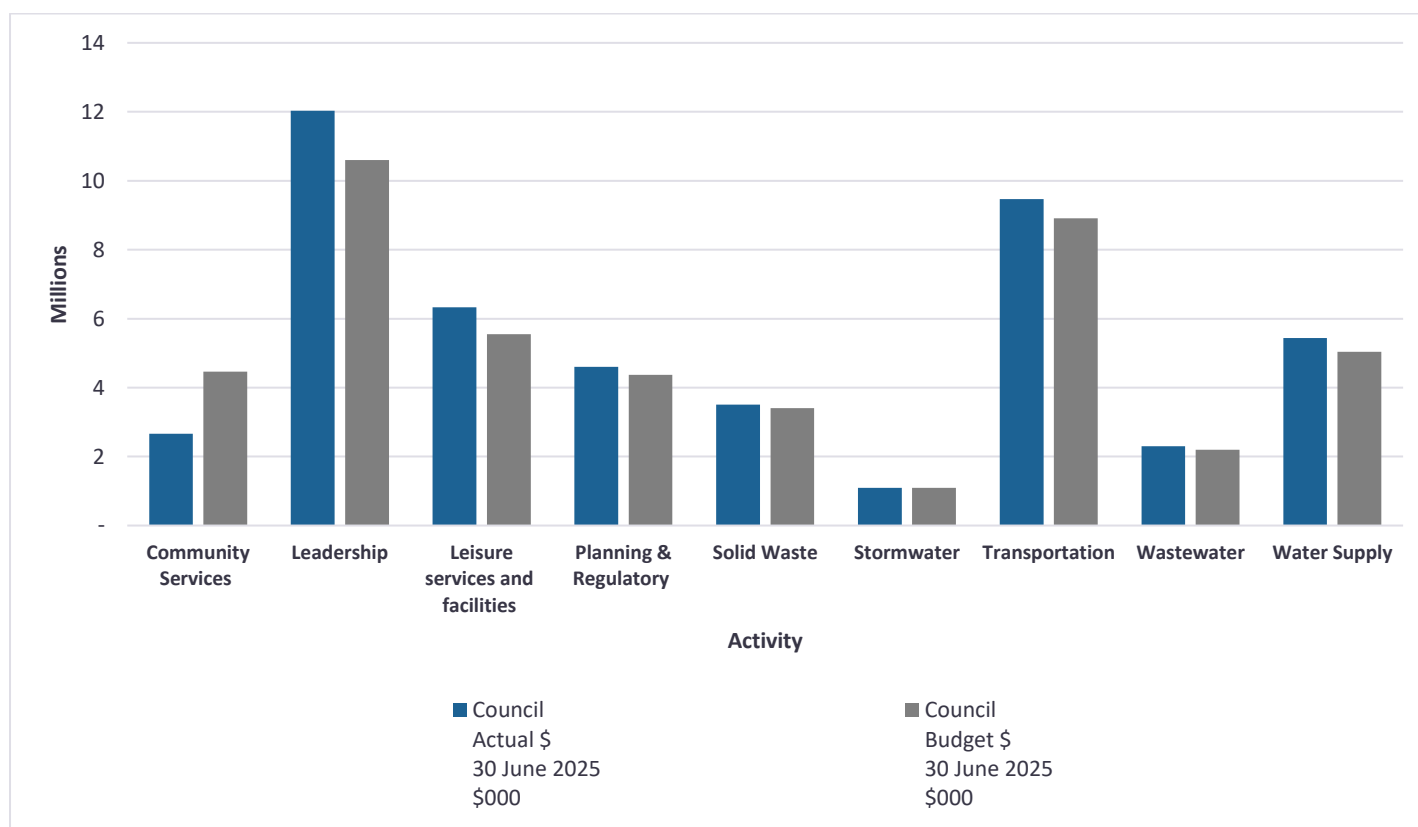
| Statement of Comprehensive Revenue and Expense | | | | | | |
|---|--|--|--|--|--|----------|
| | Council Actual 30 June 2025 \$000 | Council Budget 30 June 2025 \$000 | Council Actual 30 June 2024 \$000 | Group Actual 30 June 2025 \$000 | Group Actual 30 June 2024 \$000 | Notes |
| Revenue | | | | | | |
| Rates | 22,806 | 22,958 | 18,891 | 22,555 | 18,704 | 3 |
| Grants and subsidies | 8,682 | 13,268 | 9,881 | 8,971 | 9,914 | 3 |
| Interest revenue | 1,022 | 1,121 | 1,134 | 758 | 1,162 | 3 |
| Fees and charges | 3,269 | 2,603 | 2,744 | 3,269 | 2,744 | 3 |
| Other revenue | 1,713 | 1,610 | 1,989 | 27,361 | 23,333 | 3 |
| Total operating revenue | 37,493 | 41,560 | 34,639 | 62,914 | 55,857 | |
| Expenditure | | | | | | |
| Employee benefit expenses | 7,479 | 7,152 | 6,704 | 19,567 | 17,745 | 4 |
| Finance costs | 1,918 | 1,760 | 1,803 | 1,973 | 2,201 | 5 |
| Depreciation and amortisation | 9,040 | 9,074 | 8,306 | 11,472 | 10,726 | 13 & 14 |
| Other expenses | 20,809 | 19,627 | 25,554 | 31,738 | 33,382 | 6 |
| Total operating expenditure | 39,246 | 37,613 | 42,367 | 64,750 | 64,054 | |
| Surplus/(Deficit) before tax | (1,753) | 3,946 | (7,728) | (1,836) | (8,197) | |
| Income tax expenses/(benefit) | | | | | | |
| Income tax expense/(benefit) | (47) | (1) | 197 | (41) | (107) | 7 |
| Income tax expenses/(benefit) | (47) | (1) | 197 | (41) | (107) | |
| Operating Surplus/(Deficit) | (1,706) | 3,947 | (7,925) | (1,795) | (8,090) | - |
| Other comprehensive revenue and expense | | | | | | |
| Gain on revaluation of assets | 19 | 14,308 | 18,769 | 1,010 | 19,615 | 13 |
| Tax on revaluation (surplus)/deficit | - | - | (47) | (155) | (47) | 7 |
| Other Comprehensive Revenue and Expenses Subtotal | 19 | 14,308 | 18,722 | 855 | 19,568 | |
| Total comprehensive revenue and expense/(deficit) for the year attributable to Council | (1,688) | 18,255 | 10,797 | (941) | 11,478 | |

Revenue includes both exchange and non-exchange transactions which are detailed in Note 3(vi) of the Annual Report 2024/2025.

Revenue by activity



Expenditure by activity



Statement of Changes in Equity

For the year ended 30 June 2025

| Equity | | | | |
|---|--|---|--|---|
| | Council Actual 30 June 2025 \$000 | Council Actual (restated) 30 June 2024 \$000 | Group Actual 30 June 2025 \$000 | Group Actual (restated) 30 June 2024 \$000 |
| Retained earnings | | | | |
| Balance at 1 July | 163,358 | 171,023 | 170,756 | 177,430 |
| Transfers to restricted reserves | (6,122) | (4,257) | (6,122) | (4,257) |
| Transfers from restricted reserves | 3,719 | 4,036 | 3,719 | 4,036 |
| Transfer from property revaluation reserve | - | 667 | - | 1,823 |
| Revaluation gain recognised through surplus or deficit | - | (186) | - | (186) |
| Surplus/(deficit) for the year | (1,706) | (7,925) | (1,795) | (8,090) |
| Balance at 30 June | 159,248 | 163,358 | 166,557 | 170,756 |
| Restricted reserves | | | | |
| Balance at 1 July | 10,295 | 10,074 | 10,295 | 10,073 |
| Transfers to retained earnings | (3,719) | (4,036) | (3,719) | (4,036) |
| Transfers from retained earnings | 6,122 | 4,257 | 6,122 | 4,257 |
| Balance at 30 June | 12,698 | 10,295 | 12,698 | 10,295 |
| Assets revaluation reserve | | | | |
| Balance at 1 July | 351,457 | 333,170 | 360,878 | 343,103 |
| Revaluation gains on property, plant and equipment | 19 | 18,769 | 865 | 19,615 |
| Revaluation gain/(loss) recognised through surplus or deficit | - | 186 | - | 186 |
| Transfer from Taxation on Revaluations | - | - | - | (203) |
| Transfer of revaluation reserve to retained earnings | - | (667) | - | (1,823) |
| Balance at 30 June | 351,476 | 351,457 | 361,743 | 360,878 |
| Taxation on Revaluations | | | | |
| Balance 1 July | 130 | 177 | (2,041) | (2,197) |
| Tax on revaluations | - | (47) | - | (47) |
| Transfer to revaluation Reserve | - | - | - | 203 |
| Balance at 30 June | 130 | 130 | (2,041) | (2,041) |
| Total equity | 523,552 | 525,240 | 538,956 | 539,886 |

Statement of Financial Position

For the year ended 30 June 2025

| Statement of Financial Position | | | | | | |
|---|--|--|---|--|---|-------|
| | Council Actual 30 June 2025 \$000 | Council Budget 30 June 2025 \$000 | Council Actual (restated) 30 June 2024 \$000 | Group Actual 30 June 2025 \$000 | Group Actual (restated) 30 June 2024 \$000 | Notes |
| Assets | | | | | | |
| Current assets | | | | | | |
| Cash & cash equivalents | 5,667 | 7,022 | 5,320 | 6,231 | 6,029 | 8 |
| Debtors & other receivables | 4,572 | 3,776 | 3,613 | 7,407 | 6,849 | 9 |
| Inventory | 228 | - | 208 | 1,725 | 1,618 | 10 |
| Tax refundable | - | - | - | - | 383 | 7 |
| Work in progress | - | - | - | 48 | 35 | 13 |
| Derivative financial instruments | - | 53 | 181 | - | 181 | 11 |
| Other financial assets | 8,853 | 128 | 8,271 | 3,953 | 3,571 | 12 |
| Total Current Assets | 19,320 | 10,978 | 17,594 | 19,364 | 18,667 | |
| Assets held for sale | | | | | | |
| Land held for sale | 446 | - | 446 | 446 | 446 | 10 |
| Total Assets Held for Sale | 446 | - | 446 | 446 | 446 | |
| Non-current assets | | | | | | |
| Investments in Council Controlled Organisations | 12,480 | 12,695 | 12,480 | - | - | 28 |
| Deferred Tax | - | - | - | - | - | 7 |
| Intangible assets | 151 | 74 | 141 | 151 | 141 | 14 |
| Assets Under Construction | 8,370 | 16,450 | 4,046 | 8,468 | 4,117 | 13 |
| Derivative financial instruments | 50 | 642 | 441 | 50 | 441 | 11 |
| Other Financial Assets | 859 | 776 | 1,703 | 859 | 703 | 12 |
| Investment property | - | - | - | 1,505 | 1,395 | 13A |
| Term Investment | - | - | - | 26 | 99 | |
| Property, Plant and Equipment | 529,335 | 555,720 | 533,816 | 560,652 | 564,710 | 13 |
| Term Inventory | - | - | - | - | - | 10 |
| Total Non-current assets | 551,246 | 586,358 | 552,627 | 571,711 | 571,607 | |
| Total Assets | 571,012 | 597,336 | 570,667 | 591,522 | 590,720 | |
| Liabilities | | | | | | |
| Current liabilities | | | | | | |
| Creditors & other payables | 3,530 | 3,825 | 3,548 | 4,728 | 4,746 | 15 |
| Employee benefit liabilities | 656 | 545 | 589 | 2,113 | 1,726 | 17 |
| Tax payable | - | - | - | 42 | - | 7 |
| Borrowings | 10,944 | 6,000 | 8,218 | 10,947 | 8,219 | 18 |
| Derivative financial instruments | - | - | - | - | - | 11 |
| Other | 1,017 | 619 | 987 | 1,324 | 1,425 | 18 |
| Total Current Liabilities | 16,147 | 10,988 | 13,343 | 19,154 | 16,117 | |
| Non-current liabilities | | | | | | |
| Deferred Tax | 21 | - | 68 | 2,599 | 2,556 | 7 |
| Employee benefit liabilities | 43 | 32 | 36 | 155 | 180 | 17 |
| Provisions | 3,112 | 3,335 | 3,137 | 3,112 | 3,137 | 16 |
| Borrowings | 27,800 | 31,707 | 28,826 | 27,800 | 28,826 | 18 |
| Derivative financial instruments | 337 | - | 18 | 337 | 18 | 11 |
| Total Non-Current Liabilities | 31,313 | 35,074 | 32,084 | 34,003 | 34,717 | |
| Total Liabilities | 47,460 | 46,063 | 45,427 | 53,157 | 50,833 | |
| Net Assets | 523,553 | 551,273 | 525,240 | 538,366 | 539,886 | |
| Equity | | | | | | |
| Retained Earnings | 159,248 | 178,124 | 163,358 | 165,977 | 170,756 | 19 |
| Restricted Reserves | 12,698 | 7,110 | 10,295 | 12,698 | 10,295 | 19 |
| Revaluation reserves | 351,477 | 365,878 | 351,458 | 359,716 | 360,878 | 19 |
| Other comprehensive revenue and expense reserve | 130 | 161 | 130 | (25) | (2,041) | 19 |
| Total Equity | 523,553 | 551,273 | 525,240 | 538,366 | 539,886 | |

Statement of Cash Flows

For the year ended 30 June 2025

| Cash Flow Statement | | | | | |
|---|---|---|---|---|---|
| | Council Actual \$ 30 June 2025 \$000 | Council Budget \$ 30 June 2025 \$000 | Council Actual \$ 30 June 2024 \$000 | Group Actual \$ 30 June 2025 \$000 | Group Actual \$ 30 June 2024 \$000 |
| Cash flows from Operating Activities | | | | | |
| Cash was provided from: | | | | | |
| Rates Revenue | 22,821 | 22,957 | 18,868 | 22,569 | 18,680 |
| Fees, charges, and other receipts (including donations) | 3,067 | 2,592 | 2,533 | 2,893 | 4,870 |
| Interest Received | 1,014 | 1,118 | 1,068 | 750 | 1,096 |
| Dividends received | 262 | 250 | 348 | - | - |
| Grants and Subsidies | 7,895 | 13,236 | 9,525 | 8,184 | 9,468 |
| Other Revenue | 1,412 | 1,209 | 1,529 | 27,440 | 20,347 |
| | 36,471 | 41,362 | 33,870 | 61,836 | 54,462 |
| Cash was applied to: | | | | | |
| Payment Staff & Suppliers | 26,988 | 23,764 | 24,823 | 48,712 | 44,320 |
| Interest Paid | 1,862 | 1,754 | 1,597 | 1,953 | 2,010 |
| Income tax paid/(refunded) | - | - | - | (383) | 383 |
| | 28,850 | 25,518 | 26,420 | 50,281 | 46,712 |
| Net cash flow Operating Activities | 7,621 | 15,844 | 7,450 | 11,554 | 7,749 |
| Cash flows from Investment Activities | | | | | |
| Cash was provided from: | | | | | |
| Term Deposit with maturity greater than 90 days | 567 | - | - | - | - |
| Proceeds sale of property, plant and equipment | - | - | 125 | 1,378 | 1,503 |
| | 567 | - | 125 | 1,378 | 1,503 |
| Cash was applied to: | | | | | |
| Purchase of property, plant and equipment | 9,028 | 20,740 | 11,515 | 13,596 | 12,013 |
| Purchase of inventory | - | - | - | 87 | 389 |
| Purchase of intangibles | 219 | 280 | 193 | 219 | 193 |
| Purchase of Investments | - | 160 | 5,649 | 233 | 29 |
| Term Deposit with maturity greater than 90 days | 296 | - | 3,504 | 296 | 3,603 |
| | 9,544 | 21,179 | 20,861 | 14,431 | 16,227 |
| Net cash flows from Investment Activities | (8,976) | (21,179) | (20,736) | (13,053) | (14,724) |
| Cash flows from Financing Activities | | | | | |
| Cash was provided from: | | | | | |
| Proceeds from borrowings | 8,900 | 7,751 | 10,226 | 1,700 | 2,946 |
| Capital works loan repayments | 3 | 2 | 2 | 3 | 2 |
| | 8,903 | 7,753 | 10,228 | 1,703 | 2,948 |
| Cash was applied to: | | | | | |
| Repayment of borrowings | 7,200 | 1,363 | - | - | - |
| | 7,200 | 1,363 | - | - | - |
| Net cash flows from Financing Activities | 1,703 | 6,391 | 10,228 | 1,703 | 2,948 |
| Cash Balance | | | | | |
| Cash Balance | | | | | |
| Net increase/(decrease) in cash held | 347 | 1,055 | (3,058) | 204 | (4,027) |
| Total cash resources at start of the year | 5,320 | 5,967 | 8,378 | 6,028 | 10,055 |
| Cash Balance | 5,667 | 7,022 | 5,320 | 6,232 | 6,028 |
| Cash & cash equivalents | 5,667 | 7,022 | 5,320 | 6,232 | 6,028 |
| Bank overdraft | - | - | - | (1) | (1) |
| Cash Balance | 5,667 | 7,022 | 5,320 | 6,231 | 6,028 |

| Reconciliation of movements in liabilities arising from financing activities | |
|--|---------------|
| Council | Loans |
| | \$000 |
| Balance as at 01 July 2023 | 26,818 |
| Cash inflows | 18,788 |
| Cash outflows | (8,700) |
| Non-cash changes | 138 |
| Balance as at 30 June 2024 | 37,044 |
| Cash inflows | 8,600 |
| Cash outflows | (7,200) |
| Non-cash changes | 300 |
| Balance as at 30 June 2025 | 38,744 |

| Group | Loans |
|-----------------------------------|---------------|
| | \$000 |
| Balance as at 01 July 2023 | 34,107 |
| Cash inflows | 16,981 |
| Cash outflows | (14,181) |
| Non-cash changes | 138 |
| Balance as at 30 June 2024 | 37,044 |
| Cash inflows | 9,688 |
| Cash outflows | (8,288) |
| Non-cash changes | 300 |
| Balance as at 30 June 2025 | 38,744 |

Whole of Council Funding Impact Statement

For the year ended 30 June 2025

| Funding Impact Statement for Whole of Council | | | | |
|--|---------------------------------|-----------------------------------|---------------------------------|-------------------------|
| | 2024 Annual Plan \$000 | 2024 Annual Report \$000 | 2025 Annual Plan \$000 | 2025 Actual \$000 |
| (SURPLUS) / DEFICIT OF OPERATING FUNDING | | | | |
| Sources of Operating Funding | | | | |
| General rates, uniform annual general charges, rates penalties | 11,131 | 11,174 | 10,925 | 10,801 |
| Targeted Rates | 8,135 | 7,717 | 12,034 | 12,005 |
| Subsidies and grants for operating purposes | 2,638 | 3,508 | 4,242 | 4,328 |
| Fees and charges | 2,232 | 2,744 | 2,603 | 3,190 |
| Interest and dividends from investments | 518 | 1,482 | 1,371 | 1,285 |
| Local authorities fuel tax, fines, infringement fees, and other receipts | 985 | 1,413 | 1,360 | 1,505 |
| Total Operating Funding (A) | 25,639 | 28,038 | 32,534 | 33,114 |
| Applications of Operating Funding | | | | |
| Payments to staff and suppliers | 21,916 | 25,210 | 24,306 | 28,243 |
| Finance Costs | 1,130 | 1,803 | 1,760 | 1,918 |
| Total Applications of Operating Funding (B) | 23,047 | 27,013 | 26,066 | 30,161 |
| Surplus/(Deficit) of Operating Funding (A - B) | 2,592 | 1,025 | 6,468 | 2,954 |
| (SURPLUS) / DEFICIT OF CAPITAL FUNDING | | | | |
| Sources of Capital Funding | | | | |
| Subsidies and grants for capital expenditure | 7,205 | 6,373 | 9,026 | 4,354 |
| Increase (decrease) in debt | 6,887 | 4,500 | 3,888 | 2,500 |
| Gross proceeds from sale of assets | - | 125 | - | - |
| Total Sources of Capital Funding (C) | 14,092 | 10,998 | 12,914 | 6,854 |
| Application of Capital Funding | | | | |
| Capital Expenditure: | | | | |
| - to meet additional demand | 252 | 177 | 818 | 304 |
| - to improve the level of service | 10,600 | 6,656 | 7,600 | 4,892 |
| - to replace existing assets | 9,770 | 4,598 | 12,602 | 4,306 |
| Increase (decrease) in reserves | (3,938) | 591 | (1,638) | 305 |
| Increase (decrease) of investments | - | - | - | - |
| Total Applications of Capital Funding (D) | 16,684 | 12,023 | 19,382 | 9,807 |
| Surplus/(Deficit) of Capital Funding (C - D) | (2,592) | (1,025) | (6,468) | (2,954) |
| Funding Balance ((A - B) + (C - D)) | - | - | - | - |



INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF WESTLAND DISTRICT COUNCIL AND GROUP'S SUMMARY OF THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

The summary of the annual report was derived from the annual report of Westland District Council and Group (the District Council) for the year ended 30 June 2025.

The summary of the annual report comprises the following summary statements on pages 7 to 22:

- the summary statement of financial position as at 30 June 2025;
- the summaries of the statement of comprehensive revenue and expenses, statement of changes in equity and statement of cash flows for the year ended 30 June 2025;
- the notes to the summary financial statements that include accounting policies and other explanatory information; and
- the summary of group activities performance (referred to as "Statement of Service Performance").

Opinion

In our opinion:

- the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report; and
- the summary statements comply with PBE FRS-43: *Summary Financial Statements*.

Summary of the annual report

The summary of the annual report does not contain all the disclosures required by generally accepted accounting practice in New Zealand. Reading the summary of the annual report and the auditor's report thereon, therefore, is not a substitute for reading the full annual report and the auditor's report thereon.

The summary of the annual report does not reflect the effects of events that occurred subsequent to the date of our auditor's report on the full annual report.

The full annual report and our audit report thereon

We expressed an unmodified audit opinion on the information we audited in the full annual report for the year ended 30 June 2025 in our auditor's report dated 27 November 2025. Our auditor's report on the full annual report also includes an emphasis of matter paragraph drawing attention to the disclosures in note 26 of the full annual report which outlines that in response to the Government's Local Water Done Well reforms, the Council has decided to establish a multi-owned water organisation with Grey District Council and Buller District Council to deliver water, wastewater and stormwater services from 1 July 2027.



Shape the future
with confidence

The financial impact of this decision is unknown because details of the exact arrangements are still being considered.

Council's responsibility for the summary of the annual report

The Council is responsible for preparing the summary of the annual report which includes preparing summary statements, in accordance with PBE FRS-43: *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the full annual report and whether the summary statements comply with PBE FRS-43: *Summary Financial Statements*.

Our opinion on the summary of the annual report is based on our procedures, which were carried out in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit of the annual report and debenture trustee reporting, we have no relationship with or interests in the District Council or its subsidiaries and controlled entities.

A handwritten signature in black ink, appearing to read 'B Summerfield'.

Brendan Summerfield
Ernst & Young
Chartered Accountants
On behalf of the Auditor-General
Christchurch, New Zealand
27 November 2025

