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LGOIMA

When releasing responses to previous LGOIMA requests, names and contact details of individual requestors will be withheld to protect their privacy.

Information requested by the media, lobby groups, public sector organisations and MPs will always be published, while information specific to an individual or their property will not generally be published.

Request from:	Private Individual
Information requested:	Current loan and debt information
Response by:	Scott Baxendale, Acting Chief Executive

04 September 2024

Private Individual

Via Email:

Dear Private Individual

Official information request for loan information

I refer to your official information request dated 26 August 2024 for loan information.

You have asked for the following information:

1. Current Loans: Could you please provide details of any outstanding loans the Westland District Council currently holds? This includes the amount of each loan, the lending institution, the terms of the loan, and the remaining balance.
2. Level of Debt: I would appreciate it if you could provide a summary of the overall debt level, including interest on loans, of the Westland District Council. This should include any long-term liabilities and other forms of debt.
3. Securities for Loans: Could you also provide information on any securities or collateral that the Council has put up to secure these loans? This information is vital to understand the financial standing and obligations of the Council fully.

The information you have requested is enclosed.

Some information has been redacted under section 7(2)(h) of LGOIMA – enable any local authority holding the information to carry out, without prejudice or disadvantage, commercial activities.

There is no charge in supplying this information to you.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

Council has adopted a Proactive Release Policy and accordingly may publish LGOIMA responses on the Council Website at <https://www.westlanddc.govt.nz/lgoima-responses>. The collection and use of personal information by the Westland District Council is regulated by the Privacy Act 2020. Westland District Council's Privacy Statement is available on our website [here](#)

If you wish to discuss this decision with us, please feel free to contact Mary-anne Bell, Business Analyst at LGOIMA@westlanddc.govt.nz, 03 756 9091.

Sincerely,



Scott Baxendale | Acting Chief Executive
SB/MB

LGFA Outstanding Positions as at 30/06/24 with Westland District Council

Local Government Funding Agency

LGFA Deal Settled Maturity ISIN Outstanding Ccy Fixed/ Current Accrued

Ref. Date Principal Float Interest Interest

Rate

LGFA Assets

Long-Term Borrowings from LGFA

Reg and deal date	Settled	Maturity	ISIN	principle	Ccy	Fixed/Fl oat	Current interest rate	Annual interest	
5676 13/06/18	18/6/18	15/4/25		2,300,000.00	NZD	FLOAT	6.56000	150,880.00	
6397 07/11/18	12/11/18	15/4/26		1,500,000.00	NZD	FLOAT	6.61500	99,225.00	
6400 07/11/18	12/11/18	15/4/27		1,500,000.00	NZD	FIXED	3.87700	58,155.00	
7306 12/06/19	17/6/19	15/4/28		1,300,000.00	NZD	FLOAT	6.71250	87,262.50	
9228 03/06/20	8/6/20	15/4/26		1,000,000.00	NZD	FIXED	1.39000	13,900.00	
10130 12/11/20	16/11/20	15/4/25		1,200,000.00	NZD	FLOAT	6.29500	75,540.00	
10146 12/11/20	16/11/20	15/4/26		1,500,000.00	NZD	FIXED	1.14000	17,100.00	
10148 12/11/20	16/11/20	15/4/27		1,500,000.00	NZD	FIXED	1.22500	18,375.00	
11187 09/06/21	14/6/21	15/5/28		1,000,000.00	NZD	FLOAT	6.31500	63,150.00	
11772 08/09/21	13/9/21	20/4/29		3,000,000.00	NZD	FLOAT	6.28500	188,550.00	
13218 05/04/22	14/4/22	15/4/27		3,000,000.00	NZD	FLOAT	6.33000	189,900.00	
13780 08/06/22	13/6/22	15/4/26		2,000,000.00	NZD	FLOAT	6.18000	123,600.00	
13796 08/06/22	13/6/22	15/5/28		3,000,000.00	NZD	FLOAT	6.28250	188,475.00	
17371 09/08/23	14/8/23	15/4/27		3,000,000.00	NZD	FLOAT	6.31000	189,300.00	
19567 09/04/24	15/4/24	20/4/29		3,500,000.00	NZD	FLOAT	6.58510	230,478.50	
20221 29/05/24	4/6/24	15/5/28		1,000,000.00	NZD	FLOAT	6.37330	63,733.00	
20422 13/06/24	14/6/24	15/4/26		1,025,641.00	NZD	FIXED	5.39000	55,282.05	CCO debt
Total:				32,325,641.00				1,812,906.05	

Short-Term Borrowings from LGFA (Outstanding Principal = Maturity Payment to nearest dollar)

20420 13/06/24	14/6/24	13/6/25		3,593,270.00	NZD	FIXED	5.70000		CCO debt	Interest included in principle
20421 13/06/24	14/6/24	16/12/24		1,338,283.00	NZD	FIXED	5.81000		CCO debt	Interest included in principle

Total: 4,931,553.00

Westpac bank

Money market loan		at-call		18,352.00	NZD	FIXED	7.05000	1,293.82		
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Total loans 37,275,546.00

Total Council Debt 37,043,993.00

Diff -231,553.00 Interest short term loans

Released under LGOIMA 24.25.21