

## **Dividends Policy**

Until 30 June 2027

The council is a local authority and does not have shareholders. It does not pay dividends.

From 1 July 2027

The council transfers its asset, liabilities and operations to Coast Waters Limited. The council becomes a shareholder in Coast Waters and is the water services provider. The constitution of Coast Waters does not allow distributions (being dividends or any other distribution) to shareholders unless firstly approved unanimously by all shareholders.