

ANNUAL UPDATE

YEAR ENDED 2024



DESTINATION WESTLAND BOARD



Chris Gourley
Chair



Marie-Louise Tacon
Director



Peter De Goldi
Director

OUR CORE STRATEGIC FOCUS AREAS

Our key focus areas encompass striking a balance between investing in capital to upkeep and improve our assets and producing long-term profitable operational results.



Managing core infrastructure

Developing and executing a long-term strategy to oversee and enhance the critical infrastructure of Westland, including the **Airport, Heliport, and Property.**



Leveraging our assets

Generate operating profits that align with our primary focus areas: **Airport - Heliport Property**
Achieve this by boosting aviation movements, enhancing land utilisation, and fostering business expansion linked to our assets.



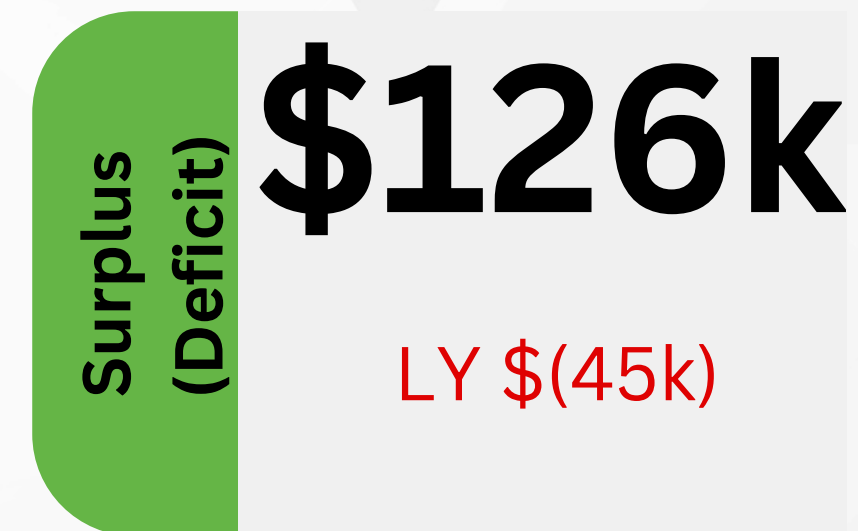
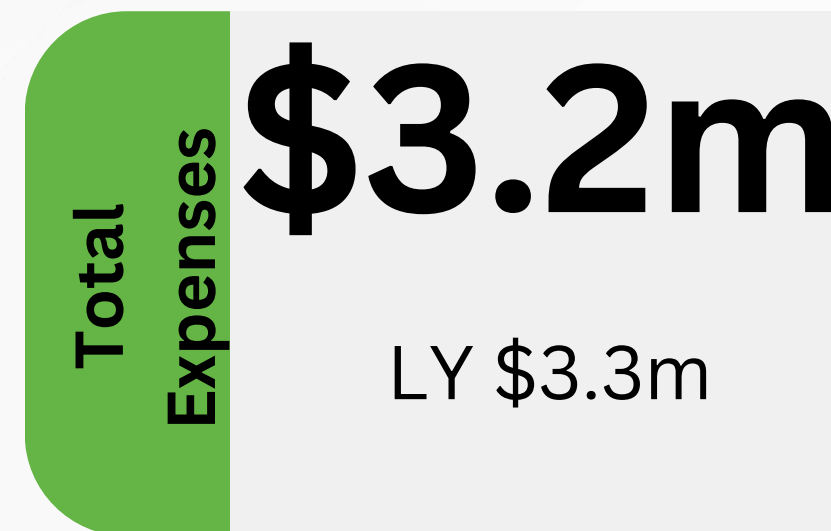
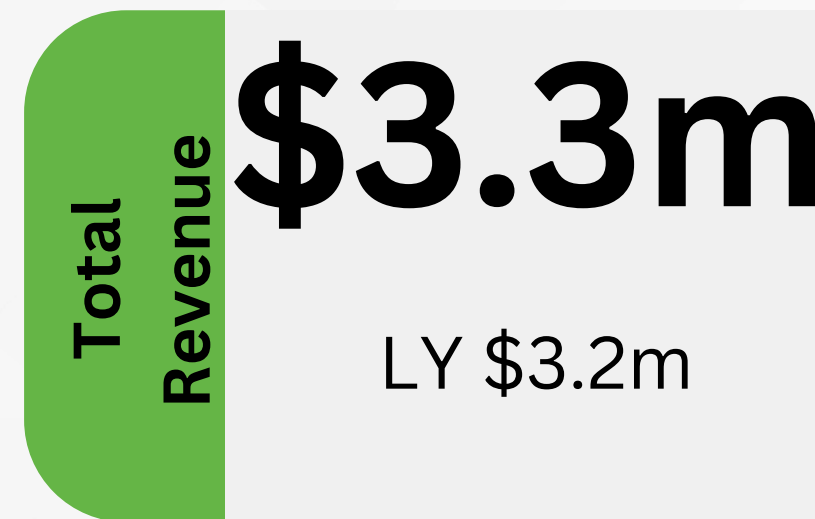
Attracting investment

Collaborate with local and central government entities to establish robust investment streams that promote appropriate levels of capital and infrastructure expenditure. Engage with private investors aligned with our core focus areas: **Airport -Heliport - Property**



KEY FINANCIAL RESULTS

Extract from the Audited Annual Report



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Current
Assets

\$1.1m

LY \$0.67m

Current
Liabilities

\$3.8m

LY \$2m

Working
Capital

\$(2.7)m

LY \$(1.3)m

Non Current
Assets

\$20.5m

LY \$20.6m

Non Current
Liabilities

\$2.5m

LY \$4.1m

Total
Equity

\$15.2m

LY \$15.1m

Notes

- Debt with LGFA funding in current of \$3m (LY: \$1.4m)
- Detailed Annual Report to be presented at November AGM

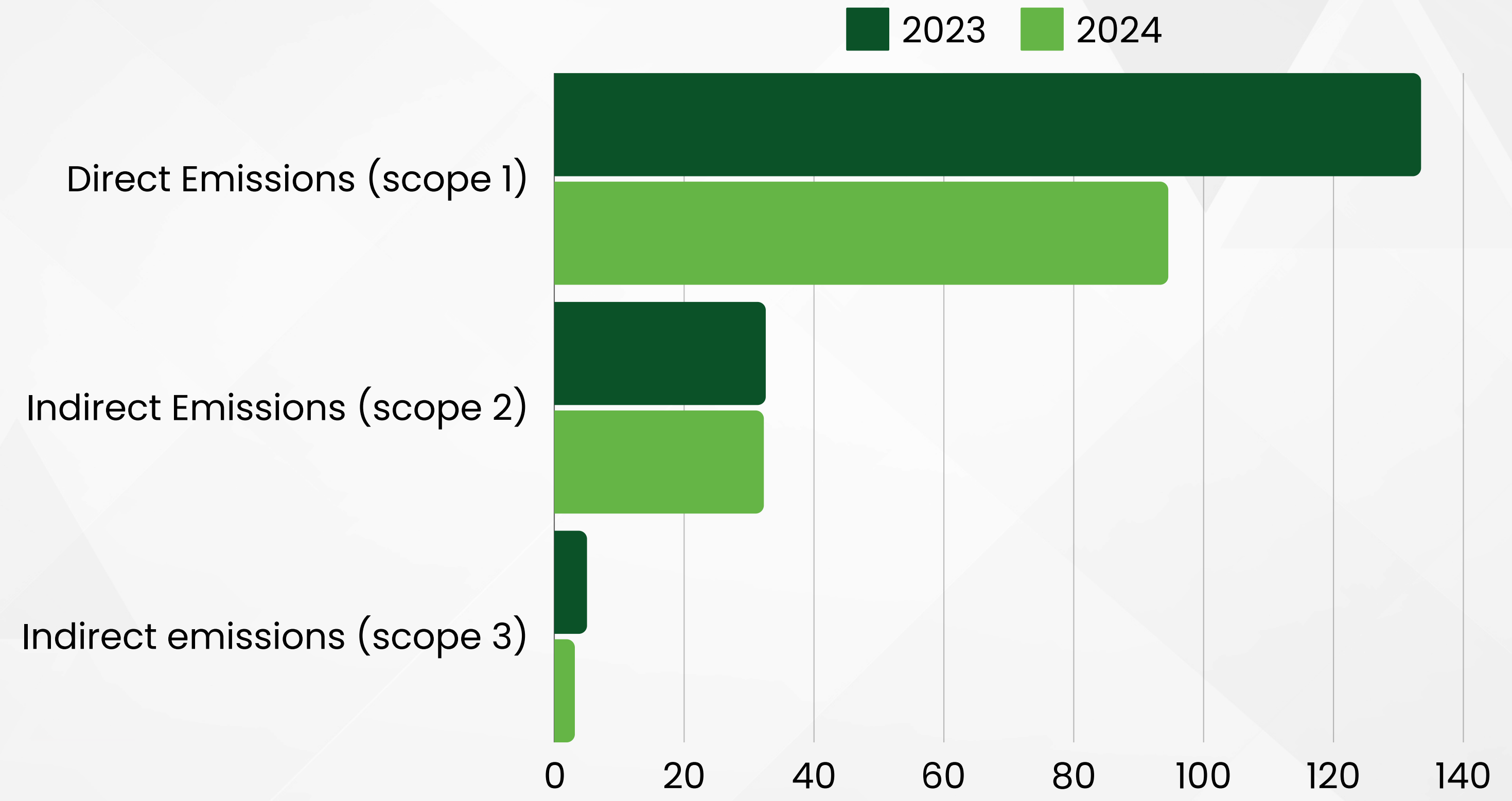
KEY NON-FINANCIAL RESULTS

Extract from the Audited Annual Report

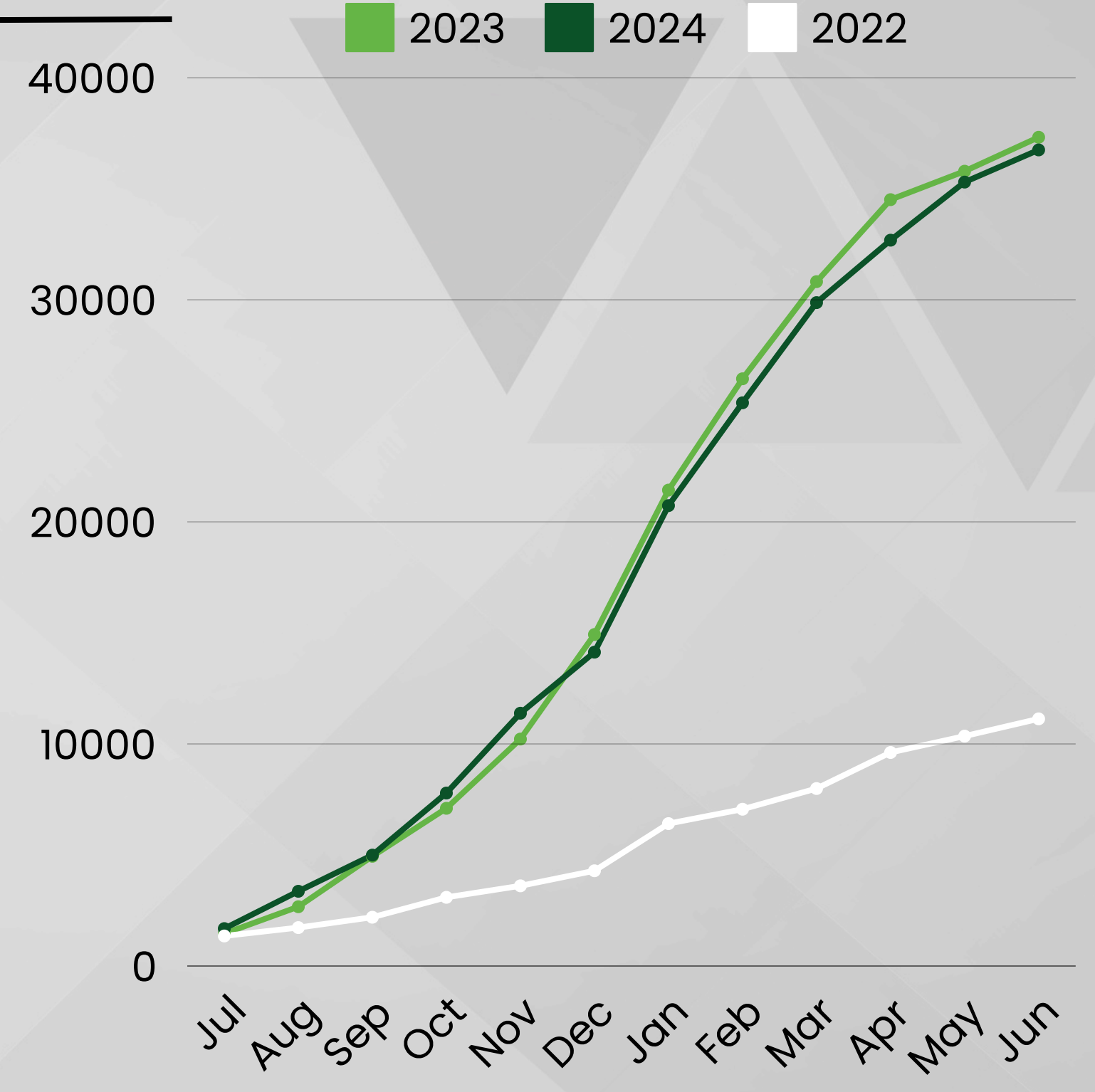
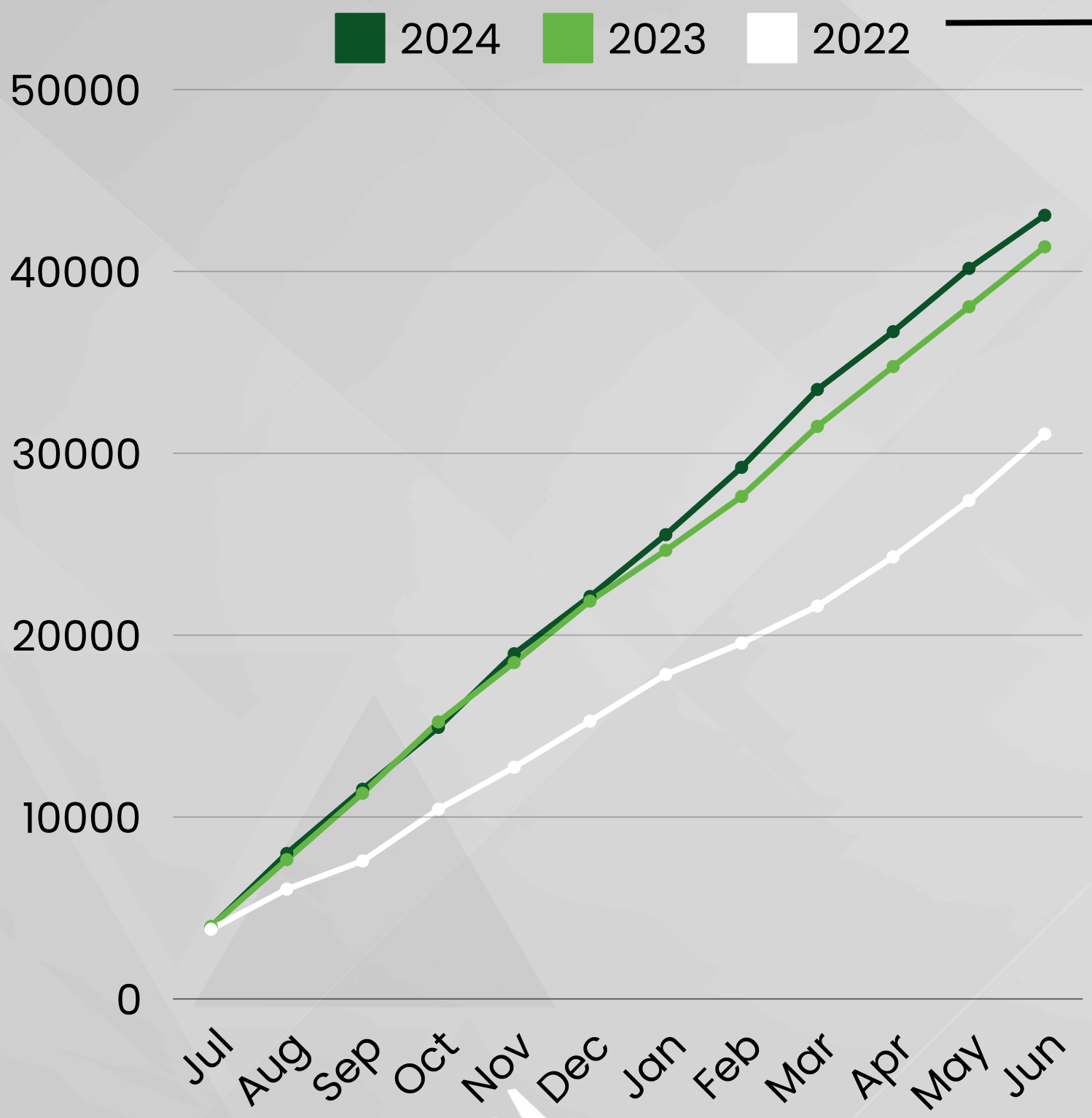
| Area | Performance Measure | Performance Target | Outcome |
|-----------------------------|-----------------------------------|---|---------|
| Aged Housing | Occupancy is Maximised | No less than 90% | ✓ |
| Aged Housing | Tenant Satisfaction | Satisfaction is greater then or equal to 95% | ✓ |
| Swimming Pool | Pool Safe Accreditation | Maintain Pool Safe Accreditation | ✓ |
| Leasehold Properties | Annual % of properties available | Leasehold Properties available for lease to be equal or more than 80% | ✓ |
| Employee Satisfaction | Employee Net Promotor Score (NPS) | Maintain or Improve score | X |
| Communication | | Maintain high level of communication with Shareholders and WDC | ✓ |
| Health & Safety | Time Loss through Injury | Time loss through injury to be Zero | ✓ |
| Environmental | Environmental Incidents | No notifiable environmental incidents on company property | ✓ |
| Aviation | Annual CAA Findings | Nil Major findings | ✓ |
| Hokitika Wildfoods Festival | Attendance Numbers | Numbers attending festival to be 5,000+ | ✓ |

GHG EMISSIONS

Extract from 2024 GHG Inventory Report



AVIATION PASSENGER NUMBERS



WILDFOODS 2025

- Earlybird Tickets on Sale
- Headline Acts Secured
- Stallholder & Tender Applications out



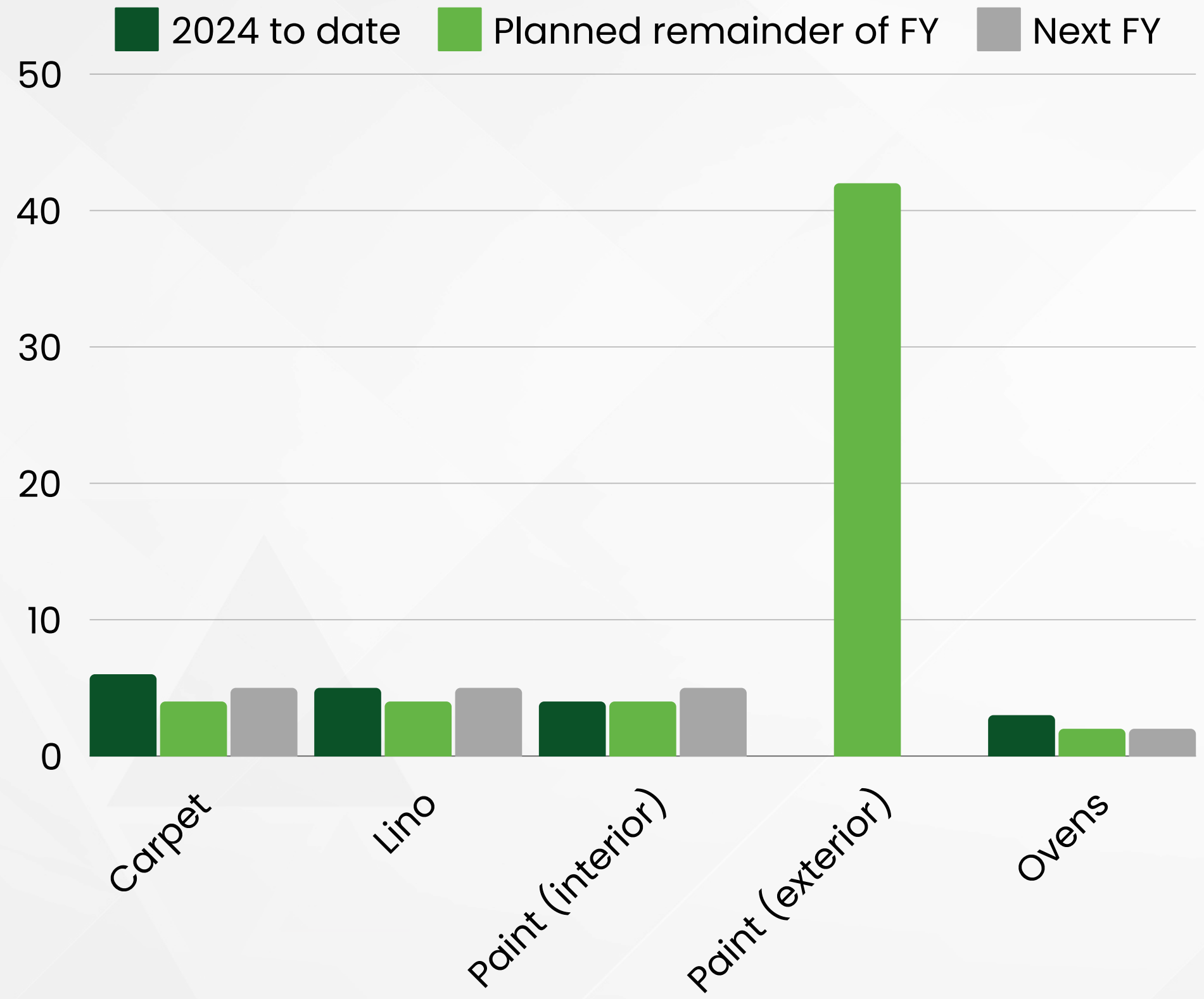
THROWBACK CLASSICS

- Jordan Luck Band - playing all the Exponents anthems
- Hello Sailor
- Local Bands



AGED HOUSING

Update



100% Healthy Home Compliant

